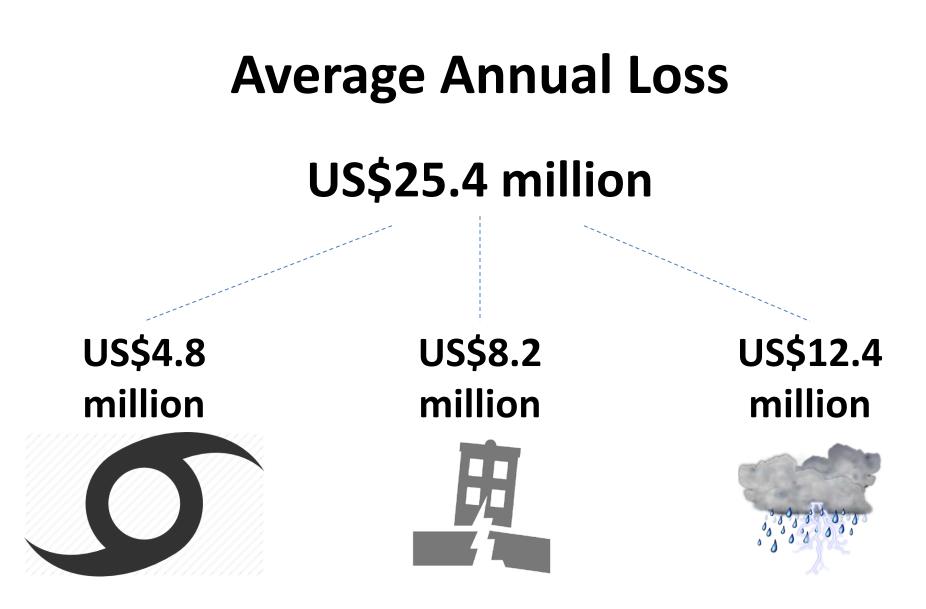
What will it take?

2030 - 50

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Niels Holm Nielsen Lead Disaster Risk Management Specialist, World Bank Understanding Risk Forum (London) July 3, 2014



3.0% of GDP lost annually

What will it take? 2030-50

Current Absolute Value: US\$25.4 million – Average Annual Loss



Risk informed Economic Growth

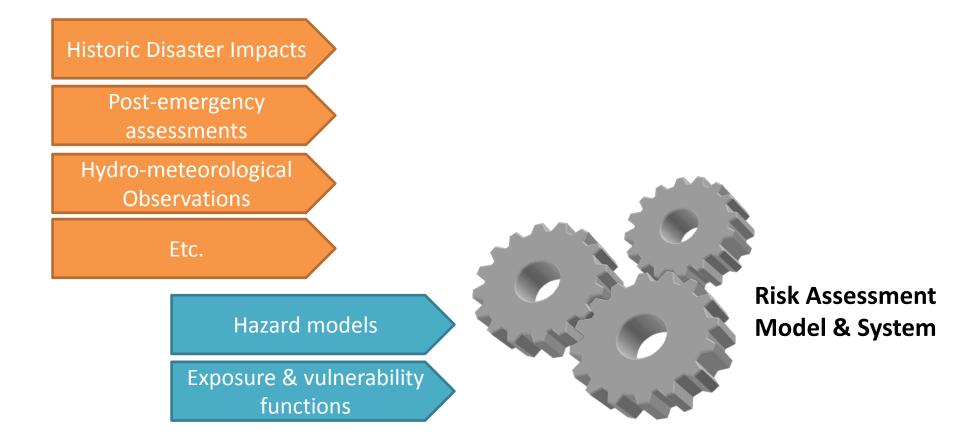
Cost-efficient risk reduction and prevention

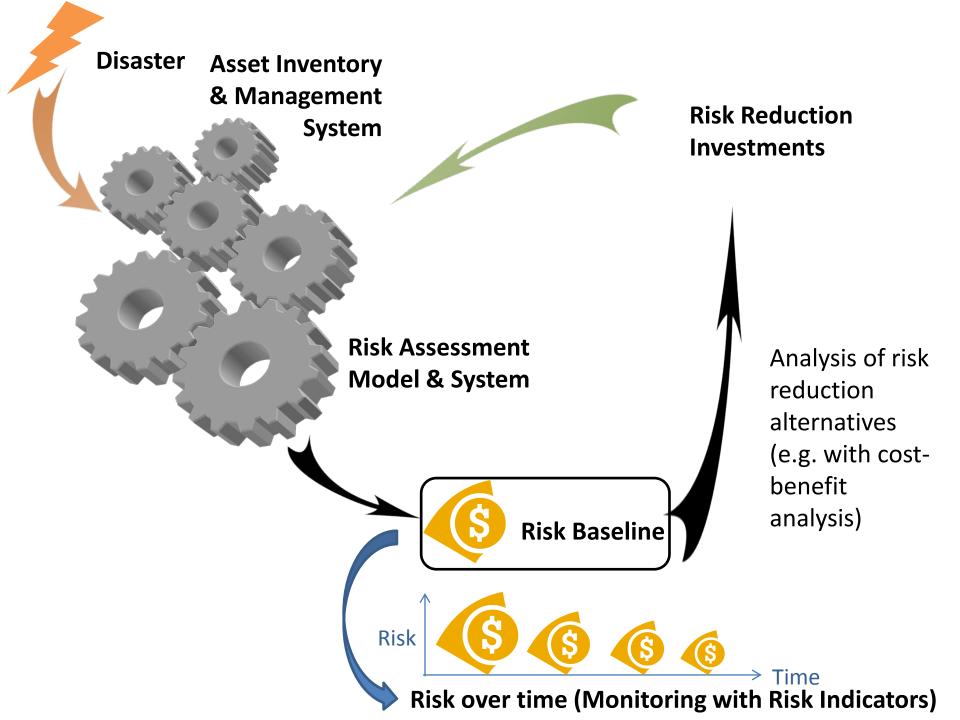
Cost-efficient financial protection for residual risk

Maximum bearable loss

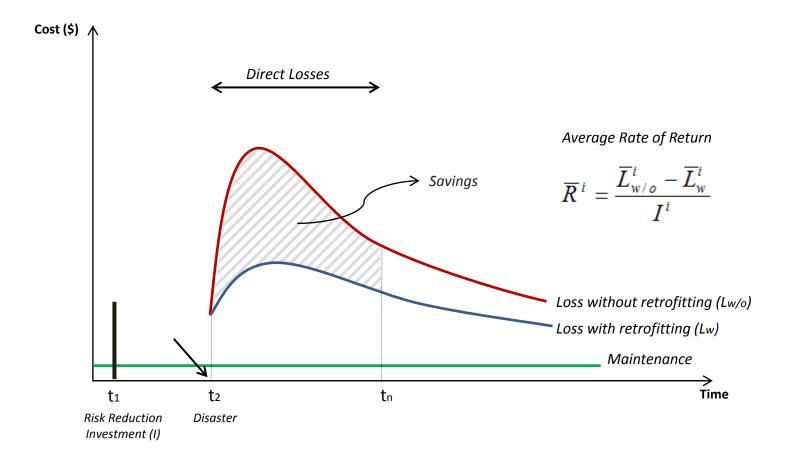


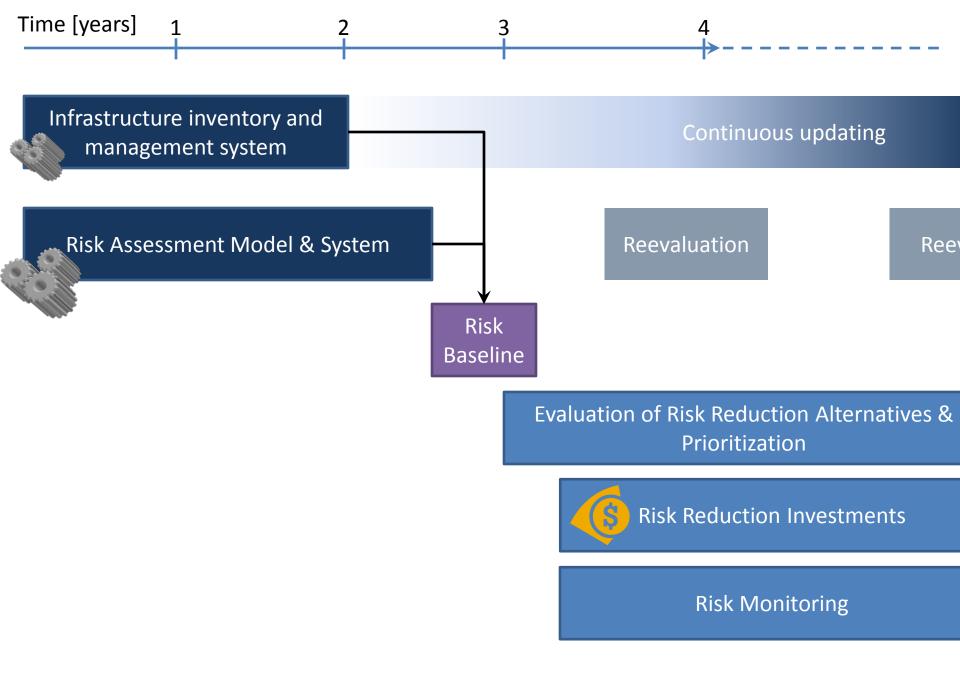
Asset Inventory & Management System (planning, operation and maintenance)





Disaster risk reduction benefits measured by future savings due to avoided disaster losses





| Infrastructure inventory and management system | |
|---|--|
| | |
| Risk Assessment Model & System | |
| | |
| Risk Baseline | |
| | |
| Evaluation of Risk Reduction Alternatives & Prioritization | |
| | |
| Risk Reduction Investments | |

Risk Monitoring

| Cost* [US\$] | Principal Actors |
|---------------------------|---|
| Up to 1.5 M | Ministry of Works, Public Utilities, Physical Planning. |
| Up to 2 M | Technical Ministry and/or Regional Partner |
| TBD | Ministry of Finance and Ministry of Works |
| TBD | Coordination by Ministry of Finance with Ministry of Works |
| Up to 100.000 per year | Coordination by Ministry of Finance with input from line ministries |

*Assuming country has no advances and acts alone