Evolution of Catastrophe Modeling

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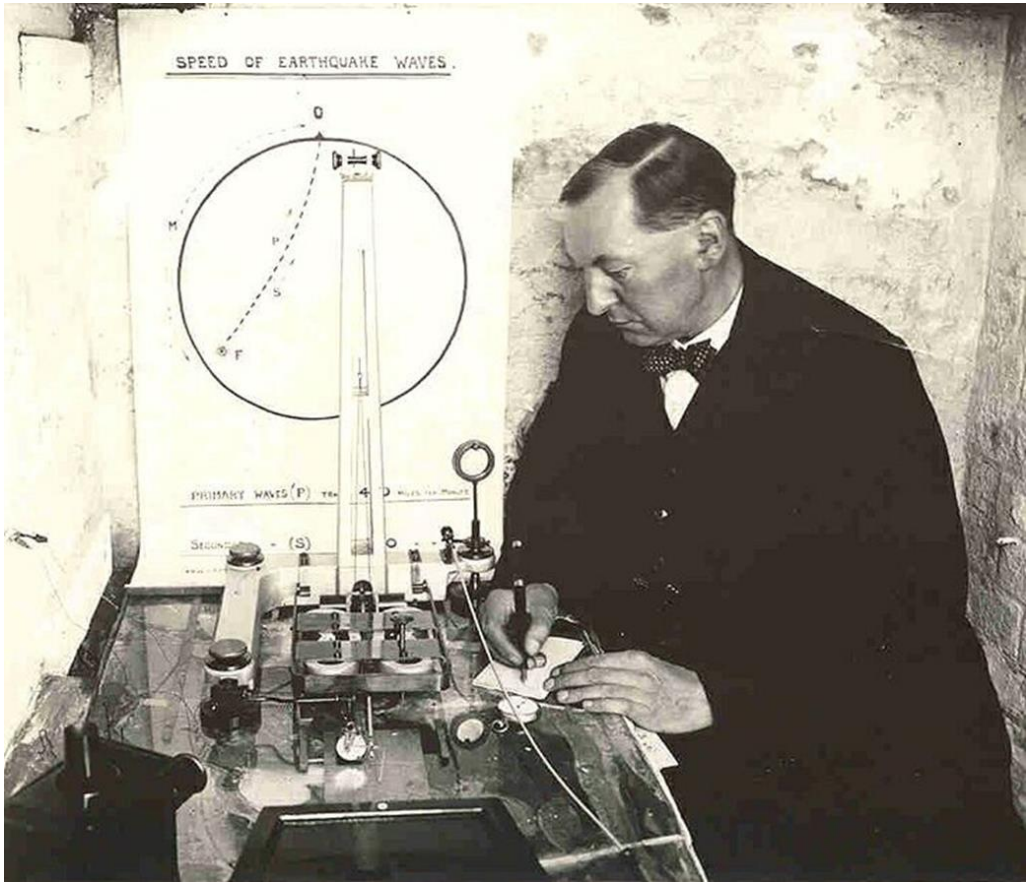
AIR

In the beginning, there was only data



Underwriter Crunching the Numbers before AIR

Hewlett Packard HP-97

- Magnetic card to record data
- 26 data storage registers
- 224 steps of program memory
- Printer to record results

The First AIR Models Ran on IBM Mainframes

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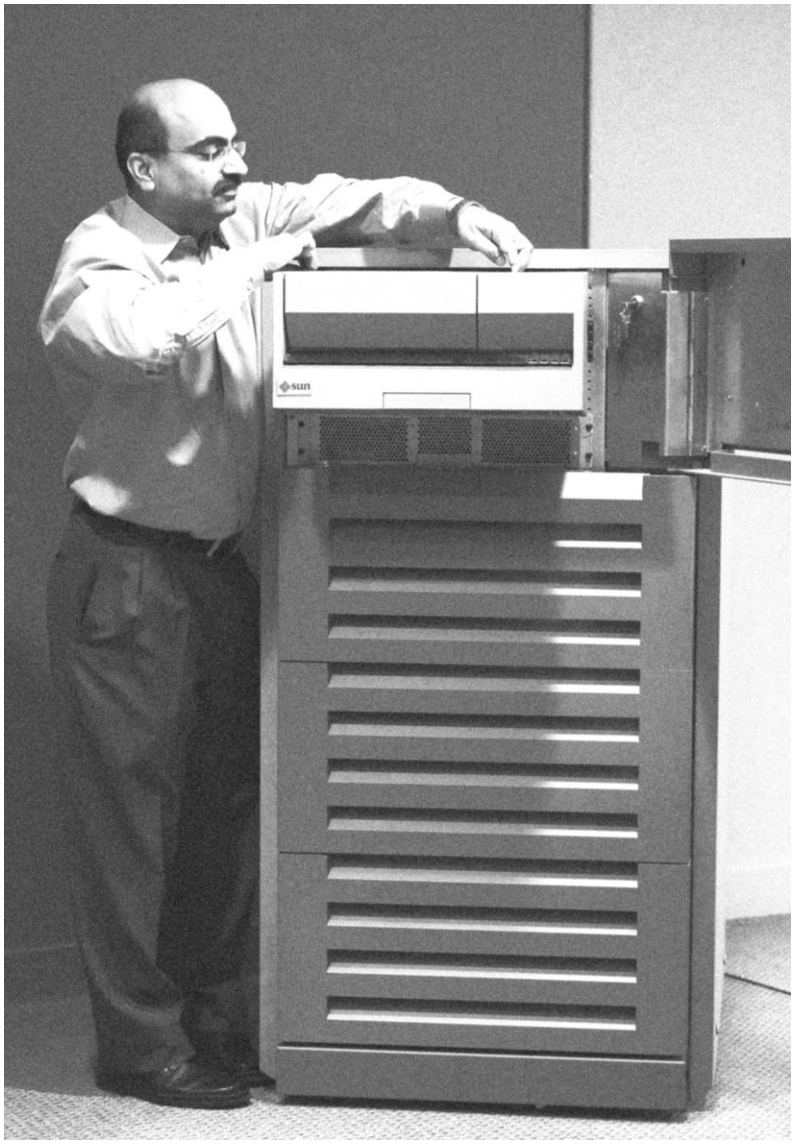
How Client Data Was Shipped and Stored

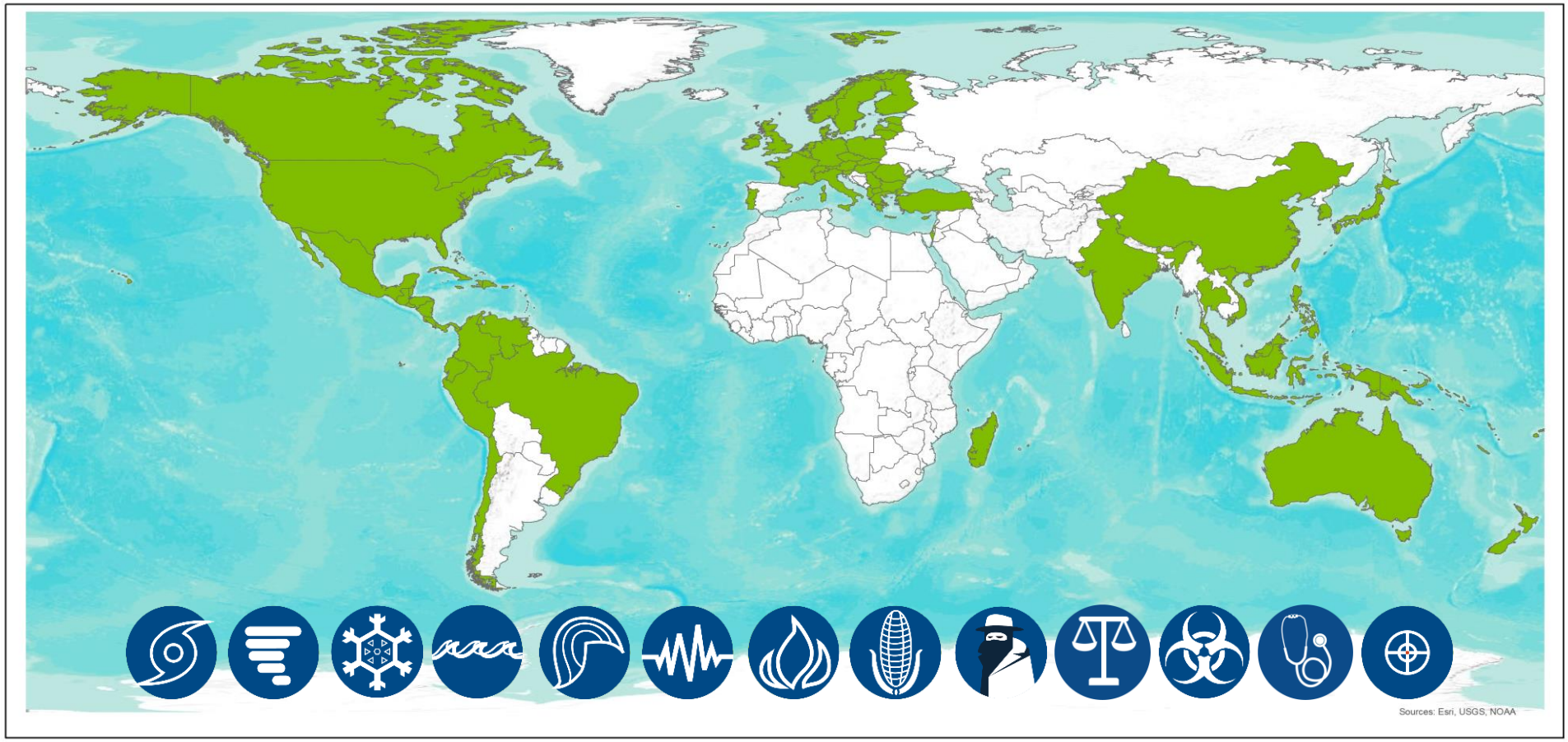
First “Powerful” Computer In House



Sun SPARCserver

RAM:	**32 Megabytes**
Hard Drive:	**1 Gigabyte**
Price:	**$57,000**
Weight:	**250 lbs**

Today: Extreme Event Models in 110+ Countries



Extreme Event Portfolio Beyond Natural Catastrophes

AIR Models Support Multiple Asset Classes

Property

Marine

Industrial Facilities

Infrastructure

Modeling Continues to Evolve in Several Streams

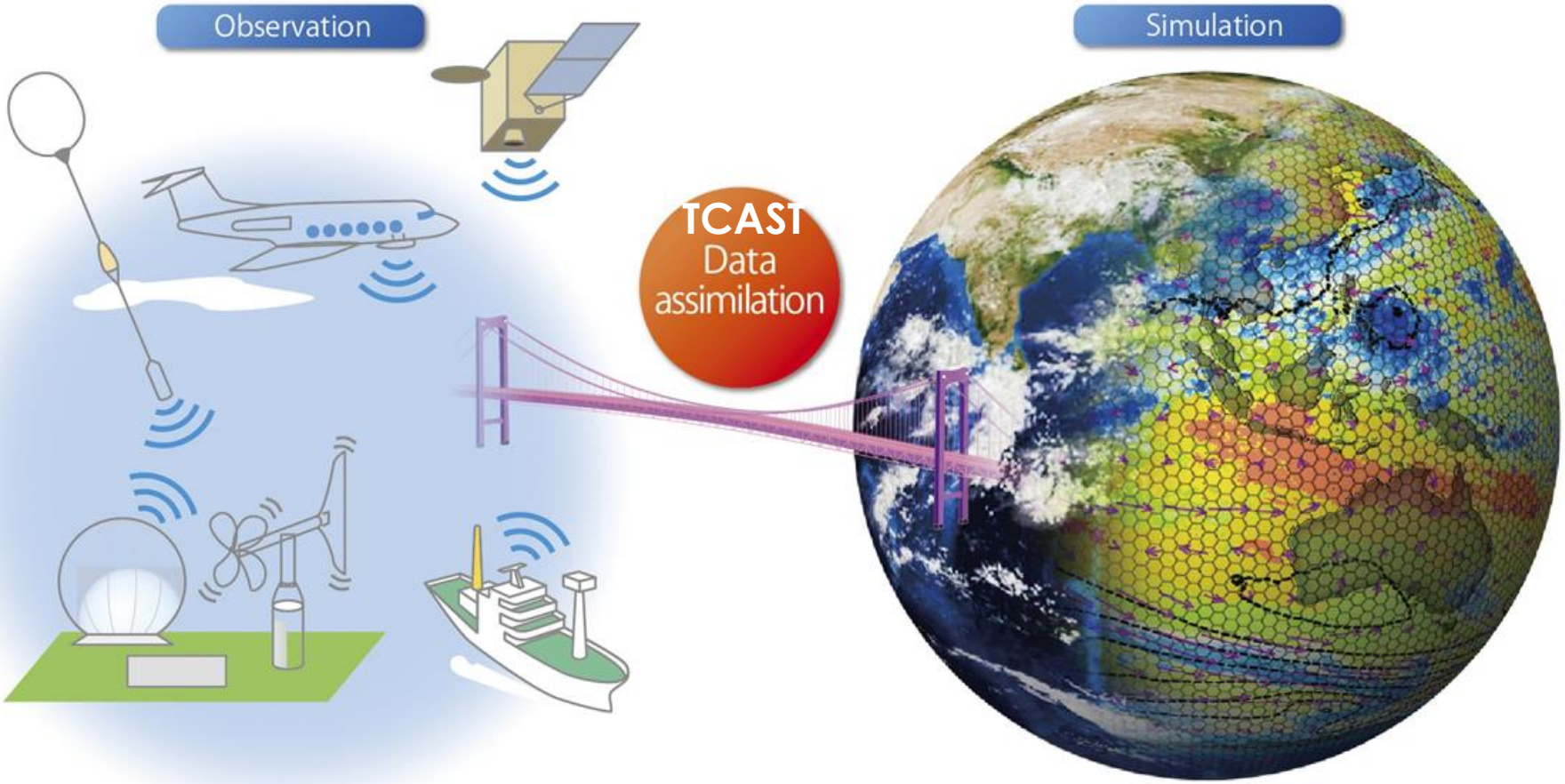
Science

Data

Technology

Engineering

Data Acquisition and Assimilation Drives Innovation



Exposure Information is Increasing in Quantity and Detail

Geomni™

Roof shape, roof cover material, square footage

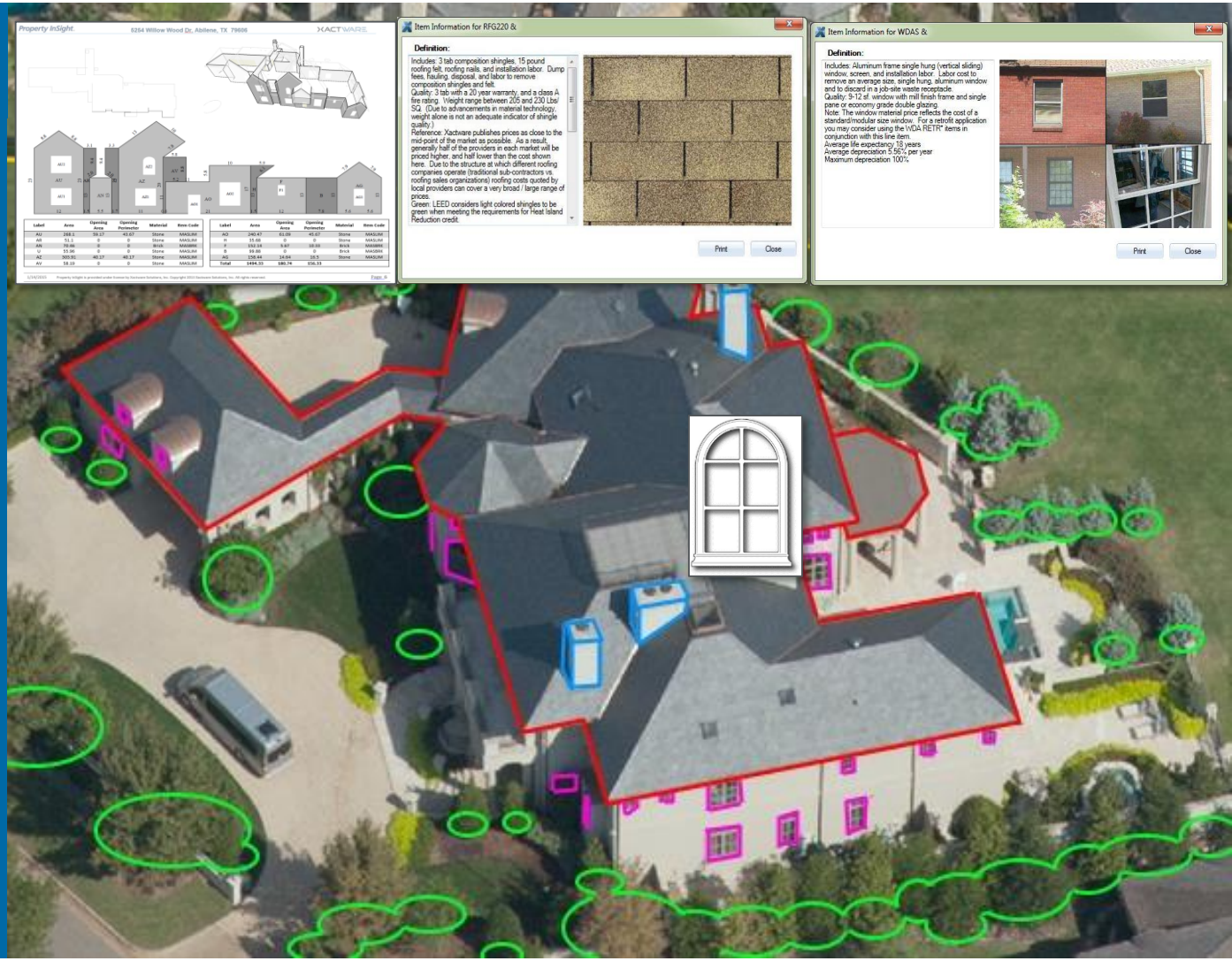
Chimneys, skylights, dormers, …

Walls, doors, windows, siding, …

Tree canopies

Swimming pools

and many more …



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A New Generation of Risks Is Emerging

Digitization and Globalization-Driven

Man-Made

Dynamic

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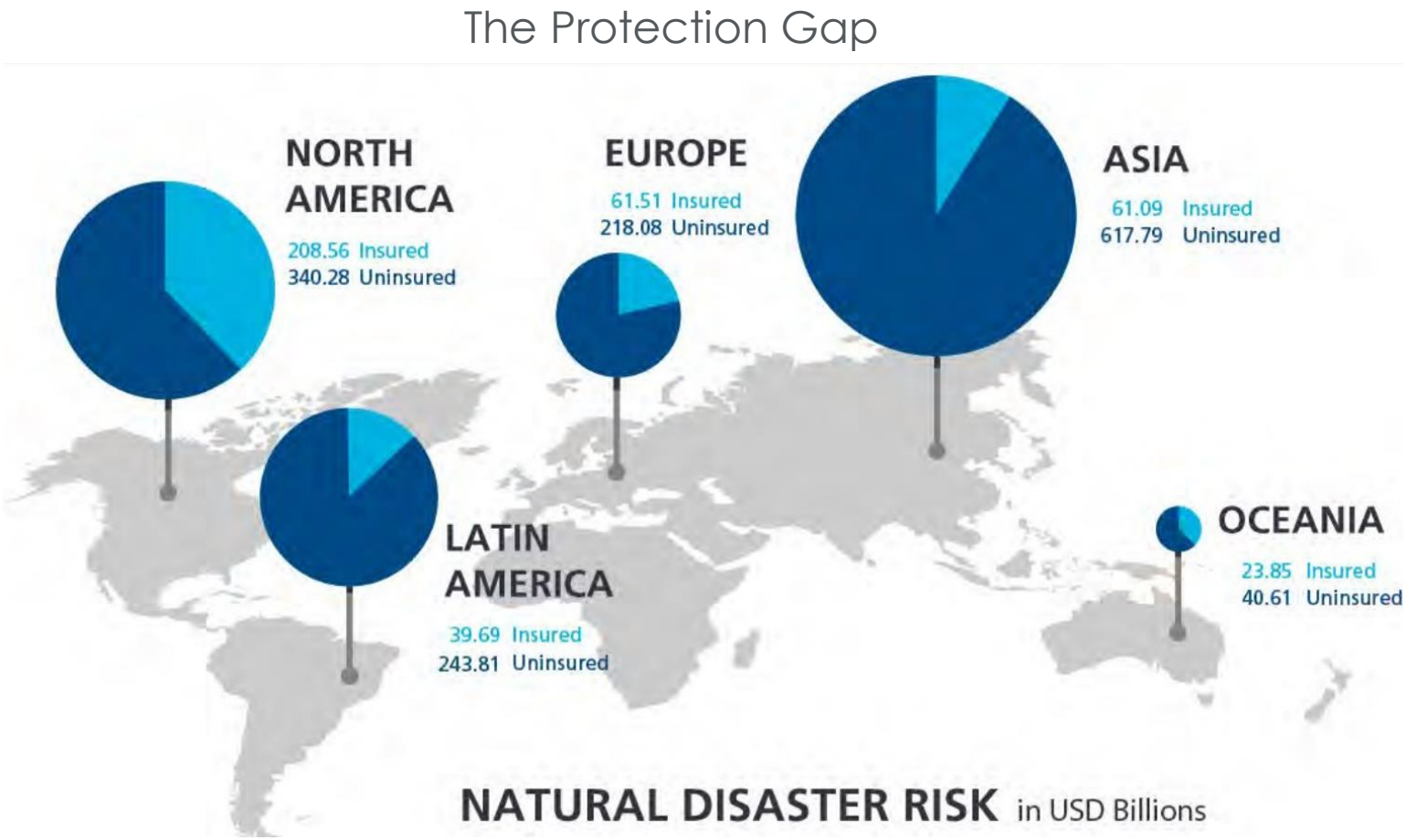
The Protection Gap Persists



60-70%

of loss is not insured

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